

Red Mountain Park Fact Sheet

- Total park area — 1,108 acres, making it one of the largest urban parks in the United States
- Appraised land value — \$16,462,000
- U.S. Steel is selling the property to the Black Warrior – Cahaba Rivers Land Trust for \$7 million
- U.S. Steel is discounting the price of the property by \$9,462,000.
- When property is purchased, U.S. Steel is pledging \$1 million cash as a challenge grant toward development of the Park's amenities
- Total U.S. Steel monetary contribution — **\$10,462,000**
- Largest philanthropic contribution in U.S. Steel's history
- One of the largest philanthropic conservation gifts in the history of the State of Alabama
- U.S. Steel is also granting the Black Warrior – Cahaba Rivers Land Trust a two year option (or gift of time) to purchase the property for the nominal amount of \$100. Under normal circumstances, this type of option would require 10% of the purchase price, or \$700,000
- The gift of time makes it possible to secure federal, state and local grant money for the project
- The establishment of Red Mountain Park will make it possible to develop and connect a 64 mile network of walking and biking trails and greenways — 18 miles of trails within the park, 48 miles of connector trails